

Form **1065**  
 Department of the Treasury  
 Internal Revenue Service

**U.S. Return of Partnership Income**  
 For calendar year 2015, or tax year beginning 01-01-2015, ending 12-31-2015  
 Information about Form 1065 and its separate instructions is at [www.irs.gov/form1065](http://www.irs.gov/form1065).

OMB No. 1545-0123  
**2015**

<b>A</b> Principal business activity PRIVATE GOLF COURSE	<b>Type or Print</b>	Name of partnership LFB ACQUISITION LLC	<b>D</b> Employer identification number 51-0438370
<b>B</b> Principal product or service RECREATION/GOLF		Number, street, and room or suite no. If a P.O. box, see the instructions.	<b>E</b> Date business started 11-15-2011
<b>C</b> Business code number 713900		City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10022	<b>F</b> Total assets (see the instructions) \$ 91,891,005

**G** Check applicable boxes: (1)  Initial return (2)  Final return (3)  Name change (4)  Address change (5)  Amended return (6)  Technical termination - also check (1) or (2)

**H** Check accounting method: (1)  Cash (2)  Accrual (3)  Other (specify) \_\_\_\_\_

**I** Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year **2**

**J** Check if Schedules C and M-3 are attached

**Caution.** Include **only** trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

<b>Income</b>	<b>1a</b> Gross receipts or sales	<b>1a</b>	17,068,457	
	<b>b</b> Returns and allowances	<b>1b</b>		
	<b>c</b> Balance. Subtract line 1b from line 1a	<b>1c</b>		17,068,457
	<b>2</b> Cost of goods sold (attach Form 1125-A)	<b>2</b>		1,973,566
	<b>3</b> Gross profit. Subtract line 2 from line 1c	<b>3</b>		15,094,891
	<b>4</b> Ordinary income (loss) from other partnerships, estates, and trusts (attach statement)	<b>4</b>		
	<b>5</b> Net farm profit (loss) (attach Schedule F (Form 1040))	<b>5</b>		
	<b>6</b> Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)	<b>6</b>		
<b>7</b> Other income (loss) (attach statement)	<b>7</b>			
<b>8</b> <b>Total income (loss).</b> Combine lines 3 through 7	<b>8</b>		15,094,891	
<b>Deductions</b> (see the instructions for limitations)	<b>9</b> Salaries and wages (other than to partners) (less employment credits)	<b>9</b>		5,105,403
	<b>10</b> Guaranteed payments to partners	<b>10</b>		
	<b>11</b> Repairs and maintenance	<b>11</b>		379,316
	<b>12</b> Bad debts	<b>12</b>		
	<b>13</b> Rent	<b>13</b>		
	<b>14</b> Taxes and licenses	<b>14</b>		1,416,304
	<b>15</b> Interest	<b>15</b>		17,377
	<b>16a</b> Depreciation (if required, attach Form 4562)	<b>16a</b>	2,505,231	
	<b>b</b> Less depreciation reported on Form 1125-A and elsewhere on return	<b>16b</b>		
	<b>16c</b>	<b>16c</b>		2,505,231
	<b>17</b> Depletion (Do not deduct oil and gas depletion.)	<b>17</b>		
	<b>18</b> Retirement plans, etc.	<b>18</b>		
	<b>19</b> Employee benefit programs	<b>19</b>		202,112
	<b>20</b> Other deductions (attach statement)	<b>20</b>		4,673,831
<b>21</b> <b>Total deductions.</b> Add the amounts shown in the far right column for lines 9 through 20	<b>21</b>		14,299,574	
<b>22</b> <b>Ordinary business income (loss).</b> Subtract line 21 from line 8	<b>22</b>		795,317	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than general partner or limited liability company member manager) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature of general partner or limited liability company member manager: DONALD J TRUMP Date: 2016-09-09

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

**Paid Preparer Use Only**

Print/Type preparer's name Donald Bender	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name <u>WEISERMAZARS LLP</u>	Firm's EIN <u>13-1459550</u>		Phone no. (516) 488-1200	
Firm's address				

Schedule B Other Information

**1** What type of entity is filing this return? Check the applicable box:

<b>a</b> <input type="checkbox"/> Domestic general partnership	<b>b</b> <input type="checkbox"/> Domestic limited partnership
<b>c</b> <input checked="" type="checkbox"/> Domestic limited liability company	<b>d</b> <input type="checkbox"/> Domestic limited liability partnership
<b>e</b> <input type="checkbox"/> Foreign partnership	<b>f</b> <input type="checkbox"/> Other <input type="checkbox"/>

**2** At any time during the tax year, was any partner in the partnership a disregarded entity, a partnership (including an entity treated as a partnership), a trust, an S corporation, an estate (other than an estate of a deceased partner), or a nominee or similar person? Yes No

**3** At the end of the tax year:

**a** Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership. Yes No

**b** Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership. Yes No

**4** At the end of the tax year, did the partnership:

**a** Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below Yes No

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

**b** Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below Yes No

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

**5** Did the partnership file Form 8893, Election of Partnership Level Tax Treatment, or an election statement under section 6231(a)(1)(B)(ii) for partnership-level tax treatment, that is in effect for this tax year? See Form 8893 for more details. Yes No

**6** Does the partnership satisfy **all four** of the following conditions?

**a** The partnership's total receipts for the tax year were less than \$250,000.

**b** The partnership's total assets at the end of the tax year were less than \$1 million.

**c** Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.

**d** The partnership is not filing and is not required to file Schedule M-3 Yes No  
 If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item L on Schedule K-1.

**7** Is this partnership a publicly traded partnership as defined in section 469(k)(2)? Yes No

**8** During the tax year, did the partnership have any debt that was cancelled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? Yes No

**9** Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction? Yes No

**10** At any time during calendar year 2015, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country. Yes No

**Schedule B Other Information (continued)**

<b>11</b>	At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions . . . . .	No
<b>12a</b>	Is the partnership making, or had it previously made (and not revoked), a section 754 election? . . . . . See instructions for details regarding a section 754 election.	No
<b>b</b>	Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions . . . . .	No
<b>c</b>	Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions . . . . .	No
<b>13</b>	Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year) . . . . . <input type="checkbox"/>	
<b>14</b>	At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property? . . . . .	No
<b>15</b>	If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities, enter the number of Forms 8858 attached. See instructions ▶ . . . . .	
<b>16</b>	Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership. ▶ . . . . .	No
<b>17</b>	Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return ▶ . . . . .	
<b>18a</b>	Did you make any payments in 2015 that would require you to file Form(s) 1099? See instructions . . . . .	Yes
<b>b</b>	If "Yes," did you or will you file required Form(s) 1099? . . . . .	Yes
<b>19</b>	Enter the number of Form(s) 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations, attached to this return. ▶ . . . . .	
<b>20</b>	Enter the number of partners that are foreign governments under section 892. ▶ . . . . .	

**Designation of Tax Matters Partner** (see instructions)

Enter below the general partner or member-manager designated as the tax matters partner (TMP) for the tax year of this return:

Name of designated TMP ▶	LFB ACQUISITION MEMBER CORP	Identifying number of TMP ▶	45-3815157
If the TMP is an entity, name of TMP representative ▶	DONALD J TRUMP	Phone number of TMP ▶	(212) 715-7231
Address of designated TMP ▶	NEW YORK, NY 10022		

Schedule K Partners' Distributive Share Items		Total amount
Income (Loss)	<b>1</b> Ordinary business income (loss) (page 1, line 22)	<b>1</b> 795,317
	<b>2</b> Net rental real estate income (loss) (attach Form 8825)	<b>2</b>
	<b>3a</b> Other gross rental income (loss)	<b>3a</b>
	<b>b</b> Expenses from other rental activities (attach statement)	<b>3b</b>
	<b>c</b> Other net rental income (loss). Subtract line 3b from line 3a	<b>3c</b>
	<b>4</b> Guaranteed payments	<b>4</b>
	<b>5</b> Interest income	<b>5</b> 1,667
	<b>6</b> Dividends: <b>a</b> Ordinary dividends	<b>6a</b>
	<b>b</b> Qualified dividends	<b>6b</b>
	<b>7</b> Royalties	<b>7</b>
	<b>8</b> Net short-term capital gain (loss) (attach Schedule D (Form 1065))	<b>8</b>
<b>9a</b> Net long-term capital gain (loss) (attach Schedule D (Form 1065))	<b>9a</b>	
<b>b</b> Collectibles (28%) gain (loss)	<b>9b</b>	
<b>c</b> Unrecaptured section 1250 gain (attach statement)	<b>9c</b>	
<b>10</b> Net section 1231 gain (loss) (attach Form 4797)	<b>10</b>	
<b>11</b> Other income (loss) (see instructions) Type ▶	<b>11</b>	
Deductions	<b>12</b> Section 179 deduction (attach Form 4562)	<b>12</b>
	<b>13a</b> Contributions	<b>13a</b> 1,900
	<b>b</b> Investment interest expense	<b>13b</b>
	<b>c</b> Section 59(e)(2) expenditures: <b>(1)</b> Type ▶ <b>(2)</b> Amount ▶	<b>13c(2)</b>
<b>d</b> Other deductions (see instructions) Type ▶	<b>13d</b>	
Self-employment	<b>14a</b> Net earnings (loss) from self-employment	<b>14a</b> 0
	<b>b</b> Gross farming or fishing income	<b>14b</b>
	<b>c</b> Gross nonfarm income	<b>14c</b>
Credits	<b>15a</b> Low-income housing credit (section 42(j)(5))	<b>15a</b>
	<b>b</b> Low-income housing credit (other)	<b>15b</b>
	<b>c</b> Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	<b>15c</b>
	<b>d</b> Other rental real estate credits (see instructions) Type ▶	<b>15d</b>
	<b>e</b> Other rental credits (see instructions) Type ▶	<b>15e</b>
	<b>f</b> Other credits (see instructions) Type ▶	<b>15f</b> 6,676
Foreign Transactions	<b>16a</b> Name of country or U.S. possession ▶	<b>16a</b>
	<b>b</b> Gross income from all sources	<b>16b</b>
	<b>c</b> Gross income sourced at partner level	<b>16c</b>
	Foreign gross income sourced at partnership level	
	<b>d</b> Passive category ▶ <b>e</b> General category ▶ <b>f</b> Other ▶	<b>16f</b>
	Deductions allocated and apportioned at partner level	
	<b>g</b> Interest expense ▶ <b>h</b> Other ▶	<b>16h</b>
	Deductions allocated and apportioned at partnership level to foreign source income	
	<b>i</b> Passive category ▶ <b>j</b> General category ▶ <b>k</b> Other ▶	<b>16k</b>
<b>l</b> Total foreign taxes (check one): ▶ Paid <input type="checkbox"/> Accrued <input type="checkbox"/>	<b>16l</b>	
<b>m</b> Reduction in taxes available for credit (attach statement)	<b>16m</b>	
<b>n</b> Other foreign tax information (attach statement).		
Alternative Minimum Tax (AMT) Items	<b>17a</b> Post-1986 depreciation adjustment	<b>17a</b> -3,345
	<b>b</b> Adjusted gain or loss	<b>17b</b>
	<b>c</b> Depletion (other than oil and gas)	<b>17c</b>
	<b>d</b> Oil, gas, and geothermal properties-gross income	<b>17d</b>
	<b>e</b> Oil, gas, and geothermal properties-deductions	<b>17e</b>
	<b>f</b> Other AMT items (attach statement)	<b>17f</b>
Other Information	<b>18a</b> Tax-exempt interest income	<b>18a</b>
	<b>b</b> Other tax-exempt income	<b>18b</b>
	<b>c</b> Nondeductible expenses	<b>18c</b> 12,707
	<b>19a</b> Distributions of cash and marketable securities	<b>19a</b> 4,177,291
	<b>b</b> Distributions of other property	<b>19b</b>
	<b>20a</b> Investment income	<b>20a</b> 1,667
<b>b</b> Investment expenses	<b>20b</b>	
<b>c</b> Other items and amounts (attach statement)		

**Analysis of Net Income (Loss)**

1 Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 16l						1	795,084
2 Analysis by partner type:		(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt Organization	(vi) Nominee/Other
a General partners							
b Limited partners		7,951			787,133		

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash . . . . .		234,262		560,011
2a	Trade notes and accounts receivable . . . . .	1,639,578		1,783,454	
b	Less allowance for bad debts . . . . .	8,486	1,631,092	8,486	1,774,968
3	Inventories . . . . .		497,447		531,487
4	U.S. government obligations . . . . .				
5	Tax-exempt securities . . . . .				
6	Other current assets (attach statement) . . . . .		613,960		2,577,100
7a	Loans to partners (or persons related to partners) . . . . .				
b	Mortgage and real estate loans . . . . .				
8	Other investments (attach statement) . . . . .				
9a	Buildings and other depreciable assets . . . . .	79,530,919		81,002,684	
b	Less accumulated depreciation . . . . .	30,749,507	48,781,412	34,185,498	46,817,186
10a	Depletable assets . . . . .				
b	Less accumulated depletion . . . . .				
11	Land (net of any amortization) . . . . .		39,636,725		39,630,253
12a	Intangible assets (amortizable only) . . . . .				
b	Less accumulated amortization . . . . .				
13	Other assets (attach statement) . . . . .				
14	<b>Total assets</b> . . . . .		91,394,898		91,891,005
<b>Liabilities and Capital</b>					
15	Accounts payable . . . . .		549,541		617,970
16	Mortgages, notes, bonds payable in less than 1 year . . . . .				
17	Other current liabilities (attach statement) . . . . .		148,996		931,989
18	All nonrecourse loans . . . . .				
19a	Loans from partners (or persons related to partners) . . . . .				
b	Mortgages, notes, bonds payable in 1 year or more . . . . .				
20	Other liabilities (attach statement) . . . . .		49,519,557		49,442,677
21	Partners' capital accounts . . . . .		41,176,804		40,898,369
22	<b>Total liabilities and capital</b> . . . . .		91,394,898		91,891,005

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return Note.**  
The partnership may be required to file Schedule M-3 (see instructions).

1	Net income (loss) per books . . . . .		6	Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		a	Tax-exempt interest \$	
3	Guaranteed payments (other than health insurance) . . . . .		7	Deductions included on Schedule K, lines 1 through 13d, and 16l, not charged against book income this year (itemize):	
4	Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l (itemize):		a	Depreciation \$	
a	Depreciation \$		8	Add lines 6 and 7 . . . . .	
b	Travel and entertainment \$		9	Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	
5	Add lines 1 through 4 . . . . .				

**Schedule M-2 Analysis of Partners' Capital Accounts**

1	Balance at beginning of year . . . . .	41,176,804	6	Distributions: a Cash . . . . .	4,177,291
2	Capital Contributed: a Cash . . . . .	4,156,017	b	Property . . . . .	
	b Property . . . . .		7	Other decreases (itemize):	
3	Net income (loss) per books . . . . .	-257,161	8	Add lines 6 and 7 . . . . .	4,177,291
4	Other increases (itemize):		9	Balance at end of year. Subtract line 8 from line 5	40,898,369
5	Add lines 1 through 4 . . . . .	45,075,660			

**Additional Data**

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**Software ID:**  
**Software Version:**  
**EIN:** 51-0438370  
**Name:** LFB ACQUISITION LLC

Special Condition Description

Form **1125-A**

**Cost of Goods Sold**

(December 2012)  
Department of the Treasury  
Internal Revenue Service

▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, 1065, and 1065-B.**  
▶ **Information about Form 1125-A and its instructions is at [www.irs.gov/form1125a](http://www.irs.gov/form1125a).**

OMB No. 1545-2225

Name  
LFB ACQUISITION LLC

Employer Identification Number  
51-0438370

1	Inventory at beginning of year	1	497,447
2	Purchases	2	2,007,606
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	
6	<b>Total.</b> Add lines 1 through 5	6	2,505,053
7	Inventory at end of year	7	531,487
8	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return (see instructions)	8	1,973,566

9a Check all methods used for valuing closing inventory:

- (i)  Cost
- (ii)  Lower of cost or market
- (iii)  Other (Specify method used and attach explanation.) ▶ \_\_\_\_\_

b Check if there was a writedown of subnormal goods . . . . . ▶

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) . . . . . ▶

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO . . . . . **9d** | 0

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity (see instructions)? . . .  Yes  No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation . . . . .  Yes  No

**Additional Data**

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**Software ID:**

**Software Version:**

**EIN:** 51-0438370

**Name:** LFB ACQUISITION LLC



Form **4562**  
 Department of the Treasury  
 Internal Revenue Service (99)

**Depreciation and Amortization**  
 (Including Information on Listed Property)

OMB No. 1545-0172  
**2015**  
 Attachment  
 Sequence No. 179

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at [www.irs.gov/form4562](http://www.irs.gov/form4562).

Name(s) shown on return: LFB ACQUISITION LLC  
 Business or activity to which this form relates: \_\_\_\_\_  
 Identifying number: 51-0438370

**Part I Election To Expense Certain Property Under Section 179**

**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2014 Form 4562.	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions).	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2016. Add lines 9 and 10, less line 12	13	

**Note:** Do not use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)** (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	244,056
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	843,714

**Part III MACRS Depreciation (Do not include listed property.)** (See instructions.)

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2015	17	1,396,018
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B—Assets Placed in Service During 2015 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			27.5 yrs.	MM	S/L	
			39 yrs.	MM	S/L	

**Section C—Assets Placed in Service During 2015 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

**Part IV Summary** (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	<b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	2,505,231
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No 24b If "Yes," is the evidence written? Yes No

Table with columns (a) Type of property, (b) Date placed in service, (c) Business/investment use percentage, (d) Cost or other basis, (e) Basis for depreciation, (f) Recovery period, (g) Method/Convention, (h) Depreciation/deduction, (i) Elected section 179 cost

Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) 25

26 Property used more than 50% in a qualified business use: Table with columns (a) through (i)

27 Property used 50% or less in a qualified business use: Table with columns (a) through (i)

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 28 29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 29

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table for Section B with rows 30-36 and columns (a) through (f) for Vehicle 1 through Vehicle 6. Includes questions about commuting miles and personal use.

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

Table for Section C with rows 37-41 and Yes/No columns. Includes questions about written policies and information retention.

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

Table with columns (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year

42 Amortization of costs that begins during your 2015 tax year (see instructions):

43 Amortization of costs that began before your 2015 tax year 43 44 Total. Add amounts in column (f). See the instructions for where to report 44

**Additional Data**

**Software ID:**  
**Software Version:**  
**EIN:** 51-0438370  
**Name:** LFB ACQUISITION LLC

**Form 4562, Part III, Line 19, Section B—Assets Placed in Service During 2015 Tax Year Using the General Depreciation System:**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
<b>19a</b> 3-year property						
<b>b</b> 5-year property		20,634	5.0	HY	200 DB	4,127
<b>b</b> 5-year property		37,356	5.0	HY	200 DB	7,471
<b>c</b> 7-year property		5,818	7.0	HY	200 DB	831
<b>d</b> 10-year property						
<b>e</b> 15-year property		18,552	15.0	HY	150 DB	928
<b>e</b> 15-year property		88,374	15.0	HY	150 DB	4,419
<b>e</b> 15-year property		9,997	15.0	HY	150 DB	500
<b>e</b> 15-year property		754	15.0	HY	150 DB	38
<b>e</b> 15-year property		54,215	15.0	HY	150 DB	2,711
<b>e</b> 15-year property		5,116	15.0	HY	150 DB	256
<b>e</b> 15-year property		3,234	15.0	HY	150 DB	162
<b>f</b> 20-year property						
<b>g</b> 25-year property			25 yrs.		S/L	
<b>h</b> Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
<b>i</b> Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Form **8846**

**Credit for Employer Social Security and Medicare Taxes Paid on Certain Employee Tips**

OMB No. 1545-1414

**2015**

Department of the Treasury  
Internal Revenue Service

▶ Attach to your tax return.  
▶ Information about Form 8846 and its instructions is at [www.irs.gov/form8846](http://www.irs.gov/form8846).

Attachment  
Sequence No. **98**

Name(s) shown on return  
LFB ACQUISITION LLC

Identifying number  
**51-0438370**

**Note.** Claim this credit **only** for employer social security and Medicare taxes paid by food or beverage establishment where tipping is customary for providing food or beverages. See the instructions for line 1.

<b>1</b>	Tips received by employees for services on which you paid or incurred employer social security and Medicare taxes during the tax year (see instructions)	<b>1</b>	87,269
<b>2</b>	Tips not subject to the credit provisions (see instructions)	<b>2</b>	
<b>3</b>	Creditable tips. Subtract line 2 from line 1	<b>3</b>	87,269
<b>4</b>	Multiply line 3 by 7.65% (.0765). If you had any tipped employees whose wages (including tips) exceeded \$118,500, see instructions and check here <input type="checkbox"/>	<b>4</b>	6,676
<b>5</b>	Credit for employer social security and Medicare taxes paid on certain employee tips from partnerships and S corporations	<b>5</b>	
<b>6</b>	Add lines 4 and 5. Partnerships and S corporations, report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 4f	<b>6</b>	6,676

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 16148Z

Form **8846** (2015)

**Additional Data**

**Software ID:**  
**Software Version:**  
**EIN:** 51-0438370  
**Name:** LFB ACQUISITION LLC

Form **8916-A**

**Supplemental Attachment to Schedule M-3**

OMB No. 1545-0123

Department of the Treasury  
Internal Revenue Service

▶ Attach to Schedule M-3 for Form 1065, 1120, 1120-L, 1120-PC, or 1120S.  
▶ Information about Form 8916-A and its instructions is at [www.irs.gov/form1120](http://www.irs.gov/form1120).

**2015**

Name of common parent  
LFB ACQUISITION LLC

**Employer identification number**

51-0438370

Name of subsidiary

**Employer identification number**

**Part I Cost of Goods Sold**

Cost of Goods Sold Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
<b>1</b> Amounts attributable to cost flow assumptions.				
<b>2</b> Amounts attributable to:				
<b>a</b> Stock option expense. . . . .				
<b>b</b> Other equity based compensation. . . . .				
<b>c</b> Meals and entertainment. . . . .				
<b>d</b> Parachute payments. . . . .				
<b>e</b> Compensation with section 162(m) limitation. . . . .				
<b>f</b> Pension and profit sharing. . . . .				
<b>g</b> Other post-retirement benefits. . . . .				
<b>h</b> Deferred compensation. . . . .				
<b>i</b> Reserved. . . . .				
<b>j</b> Amortization. . . . .				
<b>k</b> Depletion. . . . .				
<b>l</b> Depreciation. . . . .				
<b>m</b> Corporate owned life insurance premiums. . . . .				
<b>n</b> Other section 263A costs. . . . .				
<b>3</b> Inventory shrinkage accruals. . . . .				
<b>4</b> Excess inventory and obsolescence reserves. . . . .				
<b>5</b> Lower of cost or market write-downs. . . . .				
<b>6</b> Other items with differences (attach statement)				
<b>7</b> Other items with no differences. . . . .	1,973,566			1,973,566
<b>8 Total cost of goods sold.</b> Add lines 1 through 7 in columns a, b, c, and d. Enter totals on the applicable Schedule M-3. See instructions. . . . .	1,973,566			1,973,566

**Part II Interest Income**

	Interest Income Item	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
<b>1</b>	Tax-exempt interest income				
<b>2</b>	Interest income from hybrid securities				
<b>3</b>	Sale/lease interest income				
<b>4a</b>	Intercompany interest income — From outside tax affiliated group				
<b>4b</b>	Intercompany interest income — From tax affiliated group				
<b>5</b>	Other interest income	1,667			1,667
<b>6</b>	Total interest income. Add lines 1 through 5 in columns a, b, c, and d. Enter total on the applicable Schedule M-3. See instructions.	1,667			1,667

**Part III Interest Expense**

	Interest Expense Item	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
<b>1</b>	Interest expense from hybrid securities				
<b>2</b>	Lease/purchase interest expense				
<b>3a</b>	Intercompany interest expense — Paid to outside tax affiliated group				
<b>3b</b>	Intercompany interest expense — Paid to tax affiliated group				
<b>4</b>	Other interest expense	17,377			17,377
<b>5</b>	Total interest expense. Add lines 1 through 4 in columns a, b, c, and d. Enter total on the applicable Schedule M-3. See instructions.	17,377			17,377

## Additional Data

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**Software ID:**

**Software Version:**

**EIN:** 51-0438370

**Name:** LFB ACQUISITION LLC

**TY 2015 Itemized Other  
Deductions****Name:** LFB ACQUISITION LLC**EIN:** 51-0438370

Type	Amount
COTTAGES EXPENSE	38,744
EVENTS EXPENSE	19,498
FOOD AND BEVERAGE	548,521
GENERAL AND ADMINISTRATIVE	341,774
GOLF EXPENSE	360,249
GREENS EXPENSE	1,093,817
INSURANCE	164,892
LOCKERS	61,026
Management fee	763,477
MARKET AND ADVERTISING	308,009
Meals and Entertainment	6,032
POOL BISTRO	23,086
POOL EXPENSE	140,833
SECURITY	65,608
TENNIS EXPENSE	22,761
UTILITIES	707,198
VALET	8,306



**TY 2015 Ordinary Business Income  
(Loss) Activity**

**Name:** LFB ACQUISITION LLC

**EIN:** 51-0438370

Type of Activity	Amount
	7,953

**TY 2015 Ordinary Business Income  
(Loss) Activity**

**Name:** LFB ACQUISITION LLC

**EIN:** 51-0438370

Type of Activity	Amount
	787,364

**TY 2015 Other  
Credits and Credit  
Recapture**

**Name:** LFB ACQUISITION LLC

**EIN:** 51-0438370

Credit/Credit Recapture Type	Credit/Credit Recapture Amount
Credit for Soc. Sec. and Medicare taxes paid	6,676

**TY 2015 Other Items and  
Amounts****Name:** LFB ACQUISITION LLC**EIN:** 51-0438370**Fuel Tax Credit Information:****Lookback interest - completed  
long term contracts:****Lookback interest - income  
forecast method:****Dispositions of property with  
section 179 deductions:****Recapture of section 179  
deduction:****Special basis adjustments:****Section 453(l)(3) information:****Section 453A information:****Section 1260(b) information:****Interest allocable to production  
expenditures:****CCF nonqualified withdrawal:****Information needed to figure  
depletion - oil and gas:****Amortization of reforestation  
costs:****Unrelated business taxable  
income:****Other information:** Federal tax on fuels - Form 4136:\$2354

**TY 2015 Partnership's  
Charitable  
Contributions**

**Name:** LFB ACQUISITION LLC

**EIN:** 51-0438370

Type	Amount
G&A - Charitable Contrib/Don Cash (50%)	1,900

**SCHEDULE B-1**  
 (Form 1065)  
 (Rev. December 2011)  
 Department of the Treasury  
 Internal Revenue Service

**Information on Partners Owning 50% or More of the Partnership**

OMB No. 1545-0099

▶ Attach to Form 1065. See instructions on back.

Name of partnership  
 LFB ACQUISITION LLC

Employer identification number (EIN)

51-0438370

**Part I Entities Owning 50% or More of the Partnership** (Form 1065, Schedule B, Question 3a)

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, tax-exempt organization, or any foreign government that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital
DJT HOLDINGS LLC	27-4162308	LLC	US	0.99000000000000

**Part II Individuals or Estates Owning 50% or More of the Partnership** (Form 1065, Schedule B, Question 3b)

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
donald j trump		US	1.00000000000000

## Additional Data

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**Software ID:**

**Software Version:**

**EIN:** 51-0438370

**Name:** LFB ACQUISITION LLC

**SCHEDULE C  
(Form 1065)**  
(Rev. December 2014)  
Department of the Treasury  
Internal Revenue Service

**Additional Information for Schedule M-3 Filers**

OMB No. 1545-0123

▶ Attach to Form 1065. See separate instructions.

Name of partnership  
LFB ACQUISITION LLC

**Employer identification number**  
51-0438370

		Yes	No
1	At any time during the tax year, were there any transfers between the partnership and its partners subject to the disclosure requirements of Regulations section 1.707-8? . . . . .		No
2	Does any amount reported on Schedule M-3, Part II, lines 7 or 8, column (d), reflect allocations to this partnership from another partnership of income, gain, loss, deduction, or credit that are disproportionate to this partnership's share of capital in that partnership or its ratio for sharing other items of that partnership?		No
3	At any time during the tax year, did the partnership sell, exchange, or transfer any interest in an intangible asset to a related person as defined in sections 267(b) and 707(b)(1)? . . . . .		No
4	At any time during the tax year, did the partnership acquire any interest in an intangible asset from a related person as defined in sections 267(b) and 707(b)(1)? . . . . .		No
5	At any time during the tax year, did the partnership make any change in accounting principle for financial accounting purposes? See instructions for a definition of change in accounting principle . . . . .		No
6	At any time during the tax year, did the partnership make any change in a method of accounting for U.S. income tax purposes? . . . . .		No



## Additional Data

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**Software ID:**

**Software Version:**

**EIN:** 51-0438370

**Name:** LFB ACQUISITION LLC

**Schedule K-1  
(Form 1065)**  
Department of the Treasury  
Internal Revenue Service

**2015**

For calendar year 2015, or tax  
year beginning 01-01-2015  
ending 12-31-2015

**Partner's Share of Income, Deductions,  
Credits, etc.** ▶ See back of form and separate instructions.

**Part III Partner's Share of Current Year Income,  
Deductions, Credits, and Other Items**

<b>1</b>	Ordinary business income (loss)	<b>15</b>	Credits
	7,953	N	67
<b>2</b>	Net rental real estate income (loss)		
<b>3</b>	Other net rental income (loss)	<b>16</b>	Foreign transactions
<b>4</b>	Guaranteed payments		
<b>5</b>	Interest income		
	17		
<b>6a</b>	Ordinary dividends		
<b>6b</b>	Qualified dividends		
<b>7</b>	Royalties		
<b>8</b>	Net short-term capital gain (loss)		
<b>9a</b>	Net long-term capital gain (loss)	<b>17</b>	Alternative minimum tax (AMT) items
		A	-33
<b>9b</b>	Collectibles (28%) gain (loss)		
<b>9c</b>	Unrecaptured section 1250 gain		
<b>10</b>	Net section 1231 gain (loss)	<b>18</b>	Tax-exempt income and nondeductible expenses
<b>11</b>	Other income (loss)	C	127
<b>12</b>	Section 179 deduction	<b>19</b>	Distributions
		A	41,773
<b>13</b>	Other deductions		
A	19		
		<b>20</b>	Other information
		A	17
<b>14</b>	Self-employment earnings (loss)	C	24

\* See attached statement for additional information.

**Part I Information About the Partnership**

**A** Partnership's employer identification number  
51-0438370

**B** Partnership's name, address, city, state, and ZIP code  
LFB ACQUISITION LLC  
  
NEW YORK, NY 10022

**C** IRS Center where partnership filed return  
efile

**D**  Check if this is a publicly traded partnership (PTP)

**Part II Information About the Partner**

**E** Partner's identifying number  
45-3815157

**F** Partner's name, address, city, state, and ZIP code  
LFB ACQUISITION MEMBER CORP  
  
NEW YORK, NY 10022

**G**  General partner or LLC member-manager  Limited partner or other LLC member

**H**  Domestic partner  Foreign partner

**I1** What type of entity is this partner? Corporation

**I2** If this partner is a retirement plan (IRA/SEP/Keogh/etc.),  check here

**J** Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	0.01000000000000%	0.01000000000000%
Loss	0.01000000000000%	0.01000000000000%
Capital	0.01000000000000%	0.01000000000000%

**K** Partner's share of liabilities at year end:

Nonrecourse	\$	509,926
Qualified nonrecourse financing	\$	0
Recourse	\$	0

**L** Partner's capital account analysis:

Beginning capital account	\$	411,772
Capital contributed during the year	\$	41,560
Current year increase (decrease)	\$	-2,573
Withdrawals & distributions	\$	(41,773)
Ending capital account	\$	408,986

Tax basis  GAAP  Section 704(b) book  
 Other (explain)

**M** Did the partner contribute property with a built-in gain or loss?

**Yes**

**No**

If "Yes," attach statement (see instructions)

For IRS Use Only

## Additional Data

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**Software ID:**

**Software Version:**

**EIN:** 51-0438370

**Name:** LFB ACQUISITION LLC

Final K-1

Amended K-1

OMB No. 1545-0123

Schedule K-1 (Form 1065)

2015

Department of the Treasury Internal Revenue Service

For calendar year 2015, or tax year beginning 01-01-2015 ending 12-31-2015

Partner's Share of Income, Deductions, Credits, etc. See back of form and separate instructions.

Part I Information About the Partnership
Part II Information About the Partner
A Partnership's employer identification number
B Partnership's name, address, city, state, and ZIP code
C IRS Center where partnership filed return
D Check if this is a publicly traded partnership (PTP)
E Partner's identifying number
F Partner's name, address, city, state, and ZIP code
G General partner or LLC member-manager
H Domestic partner
I1 What type of entity is this partner? Partnership
I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here
J Partner's share of profit, loss, and capital (see instructions):
K Partner's share of liabilities at year end:
L Partner's capital account analysis:
M Did the partner contribute property with a built-in gain or loss?

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items
Table with columns for item number, description, and amount. Includes items 1 through 14 and 15 through 20.

\* See attached statement for additional information.

**Yes**

**No**

If "Yes," attach statement (see instructions)

For IRV Use Only

## Additional Data

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**Software ID:**

**Software Version:**

**EIN:** 51-0438370

**Name:** LFB ACQUISITION LLC

**TY 2015 Schedule L Other  
Current Assets**

**Name:** LFB ACQUISITION LLC

**EIN:** 51-0438370

Type	Beginning of Year Amount	End of Year Amount
PREPAID EXPENSES	545,808	2,508,929
RESTRICTED CASH ESCROW	68,152	68,171



**TY 2015 Schedule L Other Current Liabilities**

**Name:** LFB ACQUISITION LLC

**EIN:** 51-0438370

Description	Beginning Of Year Amount	End Of Year Amount
ACCRUED EXPENSES	148,996	168,512
MANAGEMENT FEE PAYABLE	0	763,477

**TY 2015 Schedule L Other Liabilities**

**Name:** LFB ACQUISITION LLC

**EIN:** 51-0438370

Type	Beginning of Year Amount	End of Year Amount
Other Payable	1,272	17,229
DEFERRED REVENUE	1,855,941	1,938,104
MEMBERSHIP DEPOSITS PAYABLE	47,106,582	46,931,582
CAPITAL LEASE PAYABLE - LONG TERM	555,762	555,762

**SCHEDULE M-3**  
(Form 1065)

Department of the Treasury  
Internal Revenue Service

**Net Income (Loss) Reconciliation for Certain Partnerships**

▶ Attach to Form 1065 or Form 1065-B.  
▶ Information about Schedule M-3 (Form 1065) and its instructions is at [www.irs.gov/form1065](http://www.irs.gov/form1065).

OMB No. 1545-0123

**2015**

Name of partnership  
LFB ACQUISITION LLC

Employer identification number

51-0438370

**This Schedule M-3 is being filed because (check all that apply):**

- A  The amount of the partnership's total assets at the end of the tax year is equal to \$10 million or more.
- B  The amount of the partnership's adjusted total assets for the tax year is equal to \$10 million or more. If box B is checked, enter the amount of adjusted total assets for the tax year 96,325,457.
- C  The amount of total receipts for the tax year is equal to \$35 million or more. If box C is checked, enter the total receipts for the tax year \_\_\_\_\_.
- D  An entity that is a reportable entity partner with respect to the partnership owns or is deemed to own an interest of 50 percent or more in the partnership's capital, profit, or loss, on any day during the tax year of the partnership.

Name of Reportable Entity Partner	Identifying Number	Maximum Percentage Owned or Deemed Owned
DJT HOLDINGS LLC		99.000 %

E  Voluntary Filer.

**Part I Financial Information and Net Income (Loss) Reconciliation**

1a Did the partnership file SEC Form 10-K for its income statement period ending with or within this tax year?

- Yes. Skip lines 1b and 1c and complete lines 2 through 11 with respect to that SEC Form 10-K.
- No. Go to line 1b. See instructions if multiple non-tax-basis income statements are prepared.

b Did the partnership prepare a certified audited non-tax-basis income statement for that period?

- Yes. Skip line 1c and complete lines 2 through 11 with respect to that income statement.
- No. Go to line 1c.

c Did the partnership prepare a non-tax-basis income statement for that period?

- Yes. Complete lines 2 through 11 with respect to that income statement.
- No. Skip lines 2 through 3b and enter the partnership's net income (loss) per its books and records on line 4a.

2 Enter the income statement period: Beginning 2015-01-01 Ending 2015-12-31

3a Has the partnership's income statement been restated for the income statement period on line 2?

- Yes. (If "Yes," attach a statement and the amount of each item restated.)
- No.

b Has the partnership's income statement been restated for any of the five income statement periods immediately preceding the period on line 2?

- Yes. (If "Yes," attach a statement and the amount of each item restated.)
- No.

4a Worldwide consolidated net income (loss) from income statement source identified in Part I, line 1 **4a** -257,161

b Indicate accounting standard used for line 4a (see instructions):

1  GAAP      2  IFRS      3  704(b)

4  Tax-basis      5  Other: (Specify) \_\_\_\_\_

5a Net income from nonincludible foreign entities (attach statement) **5a** ( )

b Net loss from nonincludible foreign entities (attach statement and enter as a positive amount) **5b** \_\_\_\_\_

6a Net income from nonincludible U.S. entities (attach statement) **6a** ( )

b Net loss from nonincludible U.S. entities (attach statement and enter as a positive amount) **6b** \_\_\_\_\_

7a Net income (loss) of other foreign disregarded entities (attach statement) **7a** \_\_\_\_\_

b Net income (loss) of other U.S. disregarded entities (attach statement) **7b** \_\_\_\_\_

8 Adjustment to eliminations of transactions between includible entities and nonincludible entities (attach statement) **8** \_\_\_\_\_

9 Adjustment to reconcile income statement period to tax year (attach statement) **9** \_\_\_\_\_

10 Other adjustments to reconcile to amount on line 11 (attach statement) **10** \_\_\_\_\_

11 **Net income (loss) per income statement of the partnership.** Combine lines 4a through 10 **11** -257,161

**Note.** Part I, line 11, must equal Part II, line 26, column (a) or Schedule M-1, line 1 (see instructions).

12 Enter the total amount (not just the partnership's share) of the assets and liabilities of all entities included or removed on the following lines:

	Total Assets	Total Liabilities
a Included on Part I, line 4	91,891,005	50,992,636
b Removed on Part I, line 5		
c Removed on Part I, line 6		
d Included on Part I, line 7		

Name of partnership  
 LFB ACQUISITION LLC

Employer identification number

51-0438370

**Part II Reconciliation of Net Income (Loss) per Income Statement of Partnership With Income (Loss) per Return**

Income (Loss) Items	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
(Attach statements for lines 1 through 10)				
<b>1</b> Income (loss) from equity method foreign corporations				
<b>2</b> Gross foreign dividends not previously taxed . . .				
<b>3</b> Subpart F, QEF, and similar income inclusions . . .				
<b>4</b> Gross foreign distributions previously taxed . . .				
<b>5</b> Income (loss) from equity method U.S. corporations				
<b>6</b> U.S. dividends . . . . .				
<b>7</b> Income (loss) from U.S. partnerships . . . . .				
<b>8</b> Income (loss) from foreign partnerships . . . . .				
<b>9</b> Income (loss) from other pass-through entities . . .				
<b>10</b> Items relating to reportable transactions . . . . .				
<b>11</b> Interest income (see instructions)  . . . . .	1,667			1,667
<b>12</b> Total accrual to cash adjustment . . . . .				
<b>13</b> Hedging transactions . . . . .				
<b>14</b> Mark-to-market income (loss) . . . . .				
<b>15</b> Cost of goods sold (see instructions)  . . . . .	(1,973,566)			(1,973,566)
<b>16</b> Sale versus lease (for sellers and/or lessors) . . . .				
<b>17</b> Section 481(a) adjustments . . . . .				
<b>18</b> Unearned/deferred revenue . . . . .				
<b>19</b> Income recognition from long-term contracts . . . .				
<b>20</b> Original issue discount and other imputed interest .				
<b>21a</b> Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities				
<b>b</b> Gross capital gains from Schedule D, excluding amounts from pass-through entities . . . . .				
<b>c</b> Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses . . . . .				
<b>d</b> Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses . . . . .				
<b>e</b> Abandonment losses . . . . .				
<b>f</b> Worthless stock losses (attach statement) . . . . .				
<b>g</b> Other gain/loss on disposition of assets other than inventory				
<b>22</b> Other income (loss) items with differences (attach statement) 	16,964,483	103,974		17,068,457
<b>23 Total income (loss) items.</b> Combine lines 1 through 22	14,992,584	103,974		15,096,558
<b>24 Total expense/deduction items.</b> (from Part III, line 31) (see instructions) . . . . .	(-9,671,355)	933,210	15,061	(-8,723,084)
<b>25</b> Other items with no differences . . . . .	-5,578,390			-5,578,390
<b>26 Reconciliation totals.</b> Combine lines 23 through 25	-257,161	1,037,184	15,061	795,084

**Note.** Line 26, column (a), must equal Part I, line 11, and column (d) must equal Form 1065, Analysis of Net Income (Loss), line 1.

Name of partnership  
LFB ACQUISITION LLC

Employer identification number

51-0438370

**Part III Reconciliation of Net Income (Loss) per Income Statement of Partnership With Income (Loss) per Return—Expense/Deduction Items**

Expense/Deduction Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1 State and local current income tax expense . . . . .				
2 State and local deferred income tax expense . . . . .				
3 Foreign current income tax expense (other than foreign withholding taxes) . . . . .				
4 Foreign deferred income tax expense . . . . .				
5 Equity-based compensation . . . . .				
6 Meals and entertainment . . . . .	12,063		-6,031	6,032
7 Fines and penalties . . . . .				
8 Judgments, damages, awards, and similar costs . . . . .				
9 Guaranteed payments . . . . .				
10 Pension and profit-sharing . . . . .				
11 Other post-retirement benefits . . . . .				
12 Deferred compensation . . . . .				
13 Charitable contribution of cash and tangible property . . . . .	1,900			1,900
14 Charitable contribution of intangible property . . . . .				
15 Organizational expenses as per Regulations section 1.709-2(a) . . . . .				
16 Syndication expenses as per Regulations section 1.709-2(b) . . . . .				
17 Current year acquisition/reorganization investment banking fees . . . . .				
18 Current year acquisition/reorganization legal and accounting fees . . . . .				
19 Amortization/impairment of goodwill . . . . .				
20 Amortization of acquisition, reorganization, and start-up costs . . . . .				
21 Other amortization or impairment write-offs . . . . .				
22 Reserved . . . . .				
23a Depletion—Oil & Gas . . . . .				
b Depletion—Other than Oil & Gas . . . . .				
24 Intangible drilling & development costs . . . . .				
25 Depreciation . . . . .	3,435,991	-930,760		2,505,231
26 Bad debt expense . . . . .				
27 Interest expense (see instructions) <sup>921</sup> . . . . .	17,377			17,377
28 Purchase versus lease (for purchasers and/or lessees)				
29 Research and development costs . . . . .				
30 Other expense/deduction items with differences (attach statement) <sup>921</sup> . . . . .	6,204,024	-2,450	-9,030	6,192,544
31 <b>Total expense/deduction items.</b> Combine lines 1 through 30. Enter here and on Part II, line 24, reporting positive amounts as negative and negative amounts as positive . . . . .	9,671,355	-933,210	-15,061	8,723,084

## Additional Data

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**Software ID:**

**Software Version:**

**EIN:** 51-0438370

**Name:** LFB ACQUISITION LLC

**TY 2015 Gen Dep**

**Name:** LFB ACQUISITION LLC

**EIN:** 51-0438370

**Business Name or Person Name:**

**Taxpayer Identification Number:**

**Form, Line or Instruction  
Reference:**

**Regulations Reference:**

**Description:** Section 1.263(a)-1(f) De Minimis Safe Harbor Election

**Attachment Information:**

LFB ACQUISITION LLC is making the de minimis safe harbor election under Reg. Sec. 1.263(a)-1(f).

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.  
**TY 2015 Other Expense/Deduction Items with Differences**

Name: LFB ACQUISITION LLC

EIN: 51-0438370

Description	Expense per Income Statement Amount	Temporary Difference Amount	Permanent Difference Amount	Other Permanent Differences for Allocations to Non-ECI and ECI	Deductions per Tax Return Amount
Form 8846 Credit	0	0	-6,676		-6,676
GREENS EXPENSE	1,096,171	0	-2,354		1,093,817
Salaries and Wages	5,107,853	-2,450	0		5,105,403



Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.  
**TY 2015 Other Income(Loss) Items With Differences**

Name: LFB ACQUISITION LLC  
 EIN: 51-0438370

Description	Income (Loss) per Income Statement Amount	Temporary Difference Amount	Permanent Difference Amount	Other Permanent Differences for Allocations to Non-ECI and ECI	Income (Loss) per Tax Return Amount
Sales	16,964,483	103,974	0		17,068,457

